



NOTICE OF EFFECTIVE TAX RATE

2018 Property Tax Rates in 60-HOSPITAL DT (2018)
 (insert year) (insert taxing unit name)
 This notice concerns 2018 property tax rates for 60-HOSPITAL DT (2018)
 (insert year) (insert taxing unit name)

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	
Last year's operating taxes	<u>\$1,280,854</u>
Last year's debt taxes	<u>\$0</u>
Last year's total taxes	<u>\$1,280,854</u>
Last year's tax base	<u>\$682,140,315</u>
Last year's total tax rate	<u>\$0.2027914</u> /\$100
This year's effective tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property) ...	<u>\$1,376,697.14</u>
+ This year's adjusted tax base (after subtracting value of new property) ..	<u>\$716,731,870.00</u>
= This year's effective tax rate (Maximum rate unless taxing unit publishes notices and holds hearings.)	<u>\$0.1920798</u> /\$100

In the first year a hospital district collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	\$ _____ /\$100
= Effective tax rate	\$ _____ /\$100

This year's rollback tax rate:	
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	<u>\$1,376,697.14</u>
/ This year's adjusted tax base	<u>\$716,731,870.00</u>
= This year's effective operating rate	<u>\$0.1920798</u> /\$100
X 1.08 = this year's maximum operating rate	<u>\$0.2074461</u> /\$100
+ This year's debt rate	<u>\$0.0000000</u> /\$100
= This year's total rollback rate	<u>\$0.2074461</u> /\$100

STATEMENT OF INCREASE/DECREASE

If 60-HOSPITAL DT (2018) adopts a 2018 tax rate equal to the effective tax rate of \$0.1920798 per
 (name of taxing unit) (current year) (unit's effective tax rate)
 \$100 of value, taxes would Increase compared to 2017 taxes by \$12,730
 (increase or decrease) (previous year) (amount of increase or decrease)

Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$878,000.00

This notice contains a summary of actual effective and rollback tax rates' calculations.
 You can inspect a copy of the full calculations at:

Insert address	213 Market St. Hemphill, Texas 75948
Name of person preparing this notice	Martha M. Stone
Title	Tax Assessor/Collector
Date prepared	8/6/2018 14:25

NOTICE OF PUBLIC HEARING ON TAX INCREASE

The 60-HOSPITAL DT (2018) will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 0.07407 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Tax Code, Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 20, 2018 10:00AM at Hospital Board Room
The second public hearing will be held on August 27, 2018 5:30 P M at Hospital Board Room
The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Tiffani Bradberry, Pennie Ferguson, Joe McNaughten
AGAINST: _____
PRESENT and not voting: Earl Willits(percent after the vote)
ABSENT: Byron Starr

The average taxable value of a residence homestead in 2017 last year was \$62,980.00
Based on last year's tax rate of: \$0.2027914
per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$127.71

The average taxable value of a residence homestead in 2018 this year is \$63,366.30
If the governing body adopts the effective tax rate for this year of \$0.1920798
per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$121.71

If the governing body adopts the proposed tax rate of \$0.2074461 per \$100 of taxable value,
the amount of taxes imposed this year on the average home would be \$131.45

Members of the public are encouraged to attend the hearings and express their views.